

Policy context of cross-border renewable energy projects

CEF Energy Call Virtual Info Day

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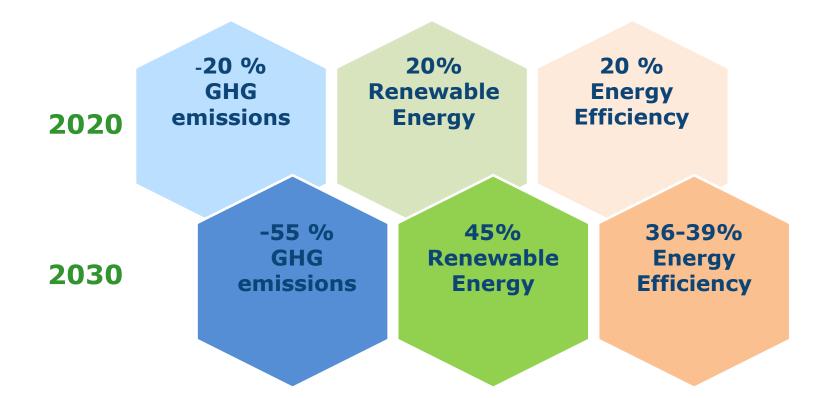
Transforming EU economy and society to meet climate ambitions

- On 14 July 2021, the European Commission adopted a set of proposals to make the EU's climate, energy, land use, transport and taxation policies fit for reducing net greenhouse gas emissions by at least 55% by 2030, compared to 1990 levels.
- On 18 May 2022 the European Commission issued a REPowerEU plan to respond to the disruption in the global energy market caused by Russia's invasion of Ukraine, by reducing the dependence on fossil fuels and by speeding up the oncoming green transition.



Decarbonising our energy system

- Reducing greenhouse gas emissions by at least 55% by 2030 requires higher shares of renewable energy in electricity production and greater energy efficiency.
- Phasing out phase the dependency on Russian fossil fuels faster requires accelerated rollout of renewable energy in homes, industry and power generation.





EU Funding for renewables in 2021-2027

ERDF and Cohesion Fund	Invest EU Fund
Horizon Europe	LIFE energy transition
Innovation & Modernisation Fund	CEF cross-border RES
Recovery & Resilience Facility (Next Generation EU)	



Objectives of the CEF window for RES



Joint planning, development & cost effective exploitation of renewables and **EU target achievement**



Promoting **Cooperation**between Member States
(and 3rd countries) based
on mechanisms in RED II



Facilitate RES integration through **energy storage** and conversion facilities



Contribute to strategic uptake of innovative renewables technologies



Contribute to the EU's Long Term **Decarbonisation** Strategy



Thank you

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